# **KARATINA UNIVERSITY COLLEGE**

# **BBM 415: INTERNATIONAL FINANCE**

* + 1. COURSE PURPOSE

The course covers the making of international finance decisions by applying the principles of finance in the international context. It looks at the international perspectives of risk, capital budgeting, financing, and dividend policies.

2.0. LEARNING OUTCOMES

By the end of the course, the learner should be able to;

* Apply the concepts of financial management in an international context.
* Evaluate and manage international risk exposure.

3.0. COURSE CONTENT

Finance at the international level; evolution of multinational corporations; capital budgeting, financing decision; working capital management; dividend policy decisions at global level; international financial institutions and their management; foreign exchange market operations; foreign exchange exposures and their management, international derivatives; international parity relationships, international banking environment; international debt crisis and assessment of country risk.

4.0. TEACHING METHODOLOGY

In order to achieve the learning objectives the following learning and teaching methods will be used:

* Lectures and discussions
* Case studies.
* Class discussions and presentations

5.0. INSTRUCTIONAL MATERIALS AND EQUIPMENT

Computers/internet services, journals, newspapers, chalk/pens and white boards.

6.0. EVALUATION

A minimum of two continuous assessment tests totaling 15%, on top of classroom assignments amounting to 15%. The end of semester exam will be out of 70% of the course evaluation.

Continuous Assessment Tests 15%

Classroom assignments 15%

End of semester examinations 70%

TOTAL 100%

7.0. RECOMENDED TEXTS

Madura, J. (2008). *International Financial management, 8th Edition*. Cengage Learning: NY.

Sercu, P. (2008). *International Finance: Putting Theory into Practice*. Leuven School of Business and Economics. Leuven.